

Housing Opportunity Fund/3220

	2003 Actual 1	2004 Adopted	2004 Estimated 2	2005 Adopted	2006 Projected 3	2007 Projected 3
Beginning Fund Balance	14,489,229	9,020,922	17,226,319	14,127,907	12,243,453	11,194,162
Revenues						
* Children and Family Set Aside 4		1,434,099	1,414,099	1,158,112	1,158,112	1,158,112
* CX Revenue Transfer	419,880					
* Interest	505,625	280,000	280,000	320,000	320,000	320,000
* DD Housing	300,000					
* Mental Health Housing						
* 2060 Document Recording Fee	4,511,698	2,500,000	3,200,000	2,300,966	2,300,966	2,300,966
* Veterans Housing				300,000		
* Miscellaneous Revenues	18,936	12,000	12,000			
*						
Total Revenues	5,756,139	4,226,099	4,906,099	4,079,078	3,779,078	3,779,078
Expenditures						
* HOF Administration	(296,059)	(439,560)	(439,560)	(645,178)	(645,178)	(645,178)
* HOF Projects	(2,722,990)	(1,000,000)	(2,980,682)	(1,000,000)	(1,000,000)	(1,000,000)
* HOF Projects 2060 Document Recording Fees		(2,500,000)	(3,176,427)	(2,500,000)	(2,500,000)	(2,500,000)
* 2060 Housing Operations			(528,000)	(643,615)	(643,615)	(643,615)
* Developmental Disabilities Housing		(400,000)	(400,000)	(600,000)		
* Mental Health Housing		(440,000)	(440,000)	(535,163)		
* ARCH		(48,701)	(48,701)	(48,701)	(48,701)	(48,701)
*						
Total Expenditures	(3,019,049)	(4,828,261)	(8,013,370)	(5,972,657)	(4,837,494)	(4,837,494)
Estimated Underexpenditures		8,859	8,859	9,125	9,125	9,125
Other Fund Transactions						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	17,226,319	8,427,619	14,127,907	12,243,453	11,194,162	10,144,871
Reserves & Designations						
* Committed to Projects	(14,802,219)	(7,827,619)	(9,150,213)	(9,150,213)	(9,150,213)	(9,150,213)
* Reserve for Encumbrance	(1,980,682)					
* Credit Enhancement		(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
*						
Total Reserves & Designations	(16,782,901)	(8,027,619)	(9,350,213)	(9,350,213)	(9,350,213)	(9,350,213)
Ending Undesignated Fund Balance	443,418	400,000	4,777,694	2,893,240	1,843,949	794,658
Target Fund Balance 5	375,000	400,000	400,000	400,000	400,000	400,000

Financial Plan Notes:

¹ The 2003 Actuals are from the 2003 CAFR.

² The 2004 Estimated is based on adjustments in revenues and corresponding changes in program expenditures.

³ The 2006 and 2007 Projected are based on stable revenues and expenditures.

⁴ The CFSA Revenue is budgeted at 98% with 2% held centrally.

⁵ The Target Fund Balance of \$400,000 is set by HOF.